

IRON INDUSTRIES, LLC.

Steel

Scrap Iron

Iron Ore

Iron Industries, LLC.'s Scrap Iron Purchasing Guidelines

Iron Industries, LLC. would be glad to purchase your scrap iron & scrap steel. We can buy 20MT up to 1,000MT per month, or more.

We usually buy 100MT – 200MT at a time to keep the project manageable and the financial risk minimal to both parties.

Please send us the following information so we can quote you an FAS FOB CIF or CNF price, coordinate logistics, and provide you secure payment terms.

- 1) Tonnage Available Weekly & Monthly
- 2) Grades of Scrap Iron Available (i.e. HMS 1, # 2 Bundles, Rail, etc...)
- 3) City and Country of Origin + Loading Port
- 4) Send 5 – 10 digital picture samples to: info@scrapiron.com
(Please Do Not Send More than 3 Pictures per eMail)
- 5) Can you arrange local trucking to & from the port or rail yard?

Basic Terms

- 1) Our prices are based on 20MT (metric tons) per 20FT. container.
- 2) We require certified scale tickets (or equivalent) verifying the weight for each container.
- 3) We require 3 digital pictures during the loading and of the completed load(s) of each container.
- 4) Containers cannot be out of the port more than 5 days or you will be responsible for demurrage fees.
- 5) Supplier is responsible for container and chase damage.

Payment Terms

- 1) For secure shipments we will pay via cashier's check or wire transfer on or before loading.
- 2) Other deals we will pay after the loading is complete and the scrap grade & weights have been verified.
- 3) On some orders we will be using a Letter of Credit and you will be paid 5 - 7 business days after the loading.
We will supply financial details for your security when we use this process.

Inspection

Depending on where we're shipping our scrap an inspection might be required to verify the scrap iron is non-radioactive, free of munitions & war scrap, and/or meets allowable-import-specifications. Sometimes we can do self-inspection.

Visitation

I travel worldwide frequently and try my best to meet all of our suppliers. But in the meantime if I cannot be there we have representatives that can stand-in during the loading or drop by to look at the scrap and take a few pictures for us.

You are welcome to contact me any time, including after-hours and weekends. Money never sleeps.

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